

VILLAGE OF TIMBERLANE
P.O. BOX 56
CALEDONIA, IL
61011

RESOLUTION NO: R05-111-01

Whereas, on April 21st, 2005 a vote was held to establish the Village of Timberlane annual financial audit: and,

Whereas, a majority of the board of the Village of Timberlane voted in favor of establishing a annual financial audit be performed: and,

Whereas, a majority of the board of the Village of Timberlane Annual *voted that a* financial audit is to be performed no later than March 30th, and will be returned to the board no later than June 30 of the same year. If discrepancies or irregularities are found, they are to be presented to the board at the next regular meeting or a certified letter can be mailed to the home addresses of the Village President, Village Clerk, and Village Treasurer, and the Village of Timberlane's attorney's office by the audit firm. After the audit, a formal letter will be submitted to the Village board explaining any room for improvements overall to the Village's internal control structure.

Now Therefore, Be It Resolved by the President and the Village Board of Trustees of the Village of Timberlane, Boone County, Illinois, as follows:

Presented: April 21, 2005

Passed & Approved: April 21, 2005

Ayes: _____

Nays: _____

Absent: _____

Stephen M. Rapp, Village President

Attest: Debra Marner, Village Clerk